

ASSET-BACKED EUROPEAN SECURITISATION TRANSACTION TWENTY-FIVE S.r.l.

Investors Report



BANCA FININT

www.securitisation-services.com

Contacts

Securitisation of auto loans originated by CA AUTO BANK S.p.A.

Euro 353,700,000 Class A Asset Backed Floating Rate Notes due November 2039

Euro 28,300,000 Class B Asset Backed Floating Rate Notes due November 2039

Euro 11,000,000 Class C Asset Backed Floating Rate Notes due November 2039

Euro 10,000,000 Class D Asset Backed Floating Rate Notes due November 2039

Euro 11,000,000 Class E Asset Backed Floating Rate Notes due November 2039

Euro 5,500,000 Class M Asset Backed Floating Rate Notes due November 2039

Euro 4,600,000 Class X Asset Backed Floating Rate Notes due November 2039

A-BEST TWENTY-FIVE S.r.l.

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Reporting Dates

Collection Period	22/06/2026	24/07/2026
Interest Period	15/07/2026	17/08/2026
Payment Date	17/08/2026	

This Investors Report is prepared by Banca Finint S.p.A in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finint S.p.A will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Principal Parties

<i>Issuer:</i>	Asset-Backed European Securitisation Transaction Twenty-Five s.r.l.
<i>Issue Date:</i>	10/12/2024
<i>Issuer's LEI code</i>	8156006F7517955B5E95
<i>Originator/Service:</i>	CA Auto Bank S.p.A.
<i>Account Bank</i>	The Bank of New York Mellon SA/NV, Milan Branch
<i>Arranger</i>	Crédit Agricole Corporate & Investment Bank
<i>Back-up Servicer Facilitator</i>	Banca Finint S.p.A
<i>Calculation Agent</i>	Banca Finint S.p.A
<i>Corporate Administrator</i>	Banca Finint S.p.A
<i>Corporate Servicer</i>	CA AUTO BANK S.p.A.
<i>Joint Lead Managers</i>	BofA Securities Europe S.A.
<i>Joint Lead Managers</i>	Crédit Agricole Corporate & Investment Bank
<i>Joint Lead Managers</i>	UniCredit Bank GmbH
<i>Principal Paying Agent</i>	The Bank of New York Mellon SA/NV, Milan Branch
<i>Reporting Entity</i>	CA AUTO BANK S.p.A.
<i>Reporting Entity Contact Emails</i>	benedetta.reale@ca-autobank.com
<i>Reporting Entity Contact Person</i>	Benedetta Reale
<i>Reporting Entity Contact Telephone</i>	+39 0110064638
<i>Representative of the Noteholders</i>	Banca Finint S.p.A
<i>Standby Swap Counterparty</i>	Crédit Agricole Corporate & Investment Bank
<i>Stichting Corporate Services Provider</i>	M&G Trustee Company Limited

Main definitions

Payment Date	means the 15th (fifteenth) calendar day of each month or, if any such day is not a Business Day, the immediately following Business Day provided that, following the delivery of a Trigger Notice, it shall also be any other Business Day designated as such by the Representative of the Noteholders after consultation with the Servicer, provided that the First Payment Date will fall in February 2025.
Interest Period	means each period from (and including) a Payment Date to (but excluding) the next following Payment Date, except for the Initial Interest Period beginning on (and including) the Issue Date and ending on (but excluding) the First Payment Date after the Issue Date.
Business Day	means a day (other than a Saturday or Sunday) which is not a bank holiday or a public holiday in Turin, Milan, Luxembourg, London and Paris and which is a TARGET Settlement Day.
Delinquent Receivable	means each Receivable (other than a Defaulted Receivable) arising from a Loan Agreement in relation to which the relevant Borrower has failed to timely pay at least one Instalment (or any other sum) due pursuant to the relevant Loan Agreement, provided that (i) the unpaid amount is higher than Euro 25, (ii) the relevant Receivable has been recorded as such in the EDP CAAB System in compliance with the Credit and Collections Policies and, in any case, by no later than 21 (twenty-one) days after the Receivable's due date, and (iii) such Receivable continues to be classified as such.
Delinquency Rate	means the ratio (expressed as a percentage), calculated on each Monthly Report Date, between: (a) in relation to the Delinquent Receivables, the sum of (i) the due and unpaid Instalments, and (ii) in relation to the Instalments not yet due, the relevant Net Present Value; and (b) the sum of (i) the Net Present Value of all Receivables other than the Defaulted Receivables and (ii) the due and unpaid Instalments of all Delinquent Receivables.
Defaulted Receivable	means each Receivable arising from a Loan Agreement: (a) in relation to which the relevant Borrower has failed to timely pay at least one Instalment (or any other sum) pursuant to the relevant Loan Agreement, provided that (i) the unpaid amount is higher than Euro 100 and 1 per cent. of the outstanding balance of the Borrower), and (ii) the relevant Receivable has been recorded as such in the EDP CAAB System in compliance with the Credit and Collections Policies and, in any case, has remained unpaid for at least 91 (ninety-one) days since the registration in the EDP CAAB System of the oldest continuous overdue; or (b) in relation to which the relevant Borrower is insolvent, or the Servicer has determined that such Receivable cannot be collected and/or rec (c) written-off by the Servicer in accordance with the Credit and Collections Policies.
Cumulative Gross Default Ratio	means the ratio (expressed as a percentage), calculated, on each Monthly Report Date, by dividing (A) the sum of the principal amount of all the Receivables which have become Defaulted Receivables since the Issue Date by (B) the Net Present Value of the Portfolio as at the Transfer Effective Date.

2. Assets and Notes

The Notes

Issue Date 10th December 2024

Classes	Class A Notes	Class B Notes	Class C Notes	Class D Notes	Class E Notes	Class M Notes	Class X Notes
Principal Amount Outstanding on Issue	353,700,000.00	28,300,000.00	11,000,000.00	10,000,000.00	11,000,000.00	5,500,000.00	4,600,000.00
Currency	Euro	Euro	Euro	Euro	Euro	Euro	Euro
Issue Date	10/12/2024	10/12/2024	10/12/2024	10/12/2024	10/12/2024	10/12/2024	10/12/2024
Final Maturity Date	15/11/2039	15/11/2039	15/11/2039	15/11/2039	15/11/2039	15/11/2039	15/11/2039
Listing	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange
ISIN code	IT0005621880	IT0005621898	IT0005621906	IT0005621914	IT0005621922	IT0005621930	IT0005621948
Common code	295418842	295419261	295419407	295419440	295419466	295419539	295419563
Denomination	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000
Indexation	Euribor 1M	Euribor 1M	Euribor 1M	Euribor 1M	Euribor 1M	Euribor 1M	Euribor 1M
Margin	0,82%	1,25%	1,60%	2,50%	4,00%	6,14%	5,35%
Payment frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly

The Portfolio

The monetary receivables and other connected rights arising from an pool of auto loans (finanziamenti) granted by CAAB to customers for the purposes of purchasing Cars (the Receivables and the Portfolio) has been transferred from CAAB to the Issuer pursuant to the terms of a receivables purchase agreement dated 13th November 2024 between the Issuer and CAAB (as from time to time amended and/or supplemented, the Receivables Purchase Agreement)

Initial Portfolio: 420,489,504.99
Transfer Date: 13th November 2024

The Originator undertakes that it will retain, on an on-going basis, a material net economic interest of not less than 5 (five) per cent. in the Securitisation, in accordance with option (a) of article 6(3) of the EU Securitisation Regulation (and the applicable Regulatory Technical Standards) and SECN 5 (the FCA Retention Rules) and article 6 of Chapter 2 together with Chapter 4 of the PRA Securitisation Rules (the PRA Retention Rules and, together with the FCA Retention Rules, the UK Retention Rules) (as such rules are interpreted and applied on the Issue Date), provided that as at the Issue Date such interest will consist of the retention by CAAB of at least 5 (five) per cent. of the principal amount of the Notes (other than the Class X Notes)

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3.7. The Notes - Class X Notes *

Interest Period			Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
10/12/2024	17/02/2025	17/02/2025	4.600.000,00	-	8,267%	69	72.864,00	72.864,00	1.623.390,14	2.976.609,86	0,64708910	-
17/02/2025	17/03/2025	17/03/2025	2.976.609,86	-	7,969%	28	18.446,00	18.446,00	783.958,68	2.192.651,18	0,47666330	-
17/03/2025	15/04/2025	15/04/2025	2.192.651,18	-	7,718%	29	13.616,00	13.616,00	1.087.649,30	1.105.001,88	0,24021780	-
15/04/2025	15/05/2025	15/05/2025	1.105.001,88	-	7,654%	30	7.038,00	7.038,00	554.817,04	550.184,84	0,11960540	-
15/05/2025	16/06/2025	16/06/2025	550.184,84	-	7,476%	32	3.634,00	3.634,00	550.184,84	-	0,00000000	-

* The Class X Notes has been fully redeemed on the Payment Date of 16th June 2025

4. Collections

[illegible]

5.1 Interest Available Funds

[illegible]

* On the First Payment Date excluding an amount equal to the Initial Retention Amount, paid on the Issue Date applying the Interest Collections

5.2 Principal Available Funds

[illegible]

* on the Calculation Date immediately preceding the earlier of (i) the Final Maturity Date, (ii) the Payment Date following the delivery of a trigger Notice, and (iii) the Payment Date on which there are sufficient funds to redeem the Senior Notes and the Mezzanine Notes in full

6.1 Pre-Accretion Interest Priority of Payments																					
Payment Date	Expenses, replenishment of the Retention Account, any amount due to the Representative of the Noteholders and Agent Fees	All amounts due and payable to each Swap Counterparty	Interest on the Class A Notes	Interest on the Class B Notes	Interest on the Class C Notes	Interest on the Class D Notes	Interest on the Class E Notes	Target Cash Reserve Amount	Principal Shortfall and an amount equal to the amount (if any) paid under item (i) First of the Pre-Accretation Priority of Payments	the amount (if any) paid under item (ii) First of the Pre-Accretation Priority of Payments on interest due and not yet repaid	Interest on the Class M Notes	Interest on the Class X Notes	* to allocate to the Principal Available Funds any amount remaining after making payments due in priority to the item	Following the Regulatory Call Early Redemption Date, in or towards payment of interest due and payable on the Originatee Regulatory Loan	Any termination payment due and payable to any Swap Counterparty	Amounts due and payable to the Arrangers and the initial subscribers of the Notes	Any other amount due and payable by the Issuer	Amounts due and payable to the Originatee	Principal Amount Outstanding of the Class X Notes	Payment of any surplus as Deferred Purchase Price to the Originatee	Residual balance
17/02/2025	263,565.58	1,783,411.19	2,532,492.00	225,834.00	95,150.00	103,800.00	145,750.00	-	-	-	95,425.00	72,864.00	-	-	-	-	-	-	1,623,390.14	-	0.18
17/03/2025	145,801.66	692,387.96	884,250.00	84,900.00	36,080.00	39,800.00	56,540.00	-	109,923.08	-	37,455.00	18,448.00	-	-	-	-	-	-	783,958.68	-	0.38
15/04/2025	136,189.41	627,125.05	827,698.00	82,303.00	35,090.00	39,200.00	56,320.00	-	227,928.80	-	37,673.00	13,816.00	-	-	-	-	-	-	1,087,649.30	-	0.31
15/05/2025	135,180.70	693,796.48	813,110.00	83,768.00	35,750.00	40,200.00	57,750.00	-	278,099.70	-	38,665.00	7,038.00	-	-	-	-	-	-	654,817.08	-	0.16
16/06/2025	138,080.97	22,378.88	792,288.00	84,900.00	36,410.00	41,100.00	69,840.00	-	44,303.04	-	40,370.00	3,634.00	-	-	-	-	-	-	407,176.57	-	-
15/07/2025	162,210.35	671,670.08	640,197.00	71,590.00	33,910.00	36,300.00	62,140.00	-	275,140.00	-	35,586.00	-	-	-	-	-	-	-	650,184.84	-	-
16/08/2025	138,841.63	69,313.23	742,770.00	36,830.00	41,800.00	61,480.00	-	-	238,792.67	-	41,855.00	-	-	-	-	-	-	-	-	-	-
15/09/2025	111,962.36	93,274.85	676,531.00	65,939.00	28,600.00	32,800.00	48,510.00	-	110,634.30	-	33,110.00	-	-	-	-	-	-	-	-	-	-
15/10/2025	163,326.05	608,364.85	69,618.00	30,140.00	34,500.00	51,040.00	-	-	287,738.45	-	34,615.00	-	-	-	-	-	-	-	677,875.25	-	-
17/11/2025	23,707.90	66,360.47	654,345.00	74,995.00	32,450.00	34,670.00	54,670.00	-	893,794.56	-	37,280.00	-	-	-	-	-	-	-	48,116.31	-	-
16/12/2025	225,695.54	78,119.92	611,411.00	28,610.00	30,400.00	44,960.00	-	-	421,987.79	-	30,660.00	-	-	-	-	-	-	-	583,316.56	-	-
16/01/2026	161,893.43	68,530.37	596,675.00	67,354.00	33,200.00	48,840.00	-	-	403,199.38	-	33,275.00	-	-	-	-	-	-	-	386,807.80	-	-
16/02/2026	139,653.45	66,105.25	694,216.00	67,637.00	29,180.00	33,300.00	48,950.00	-	624,963.75	-	33,276.00	-	-	-	-	-	-	-	112,017.47	-	-
15/03/2026	101,820.33	50,791.19	502,791.00	57,732.19	24,680.00	13,280.00	-	-	12,689.67	-	13,680.00	-	-	-	-	-	-	-	38,325.63	-	-
10/04/2026	103,249.97	59,397.92	523,476.00	59,713.00	25,740.00	29,420.00	43,230.00	-	117,659.52	-	29,425.00	-	-	-	-	-	-	-	756,107.62	-	-
15/05/2026	138,116.37	43,108.49	516,402.00	58,864.00	25,300.00	28,800.00	42,130.00	-	334,643.67	-	28,600.00	-	-	-	-	-	-	-	290,151.55	-	-
15/06/2026	96,331.25	50,1																			

* On the Regulatory Call Early Redemption Date

6.2 Pre-Acceleration Interest Priority of Payments																					
Payment Date	all the amounts due under items (i) First to (vi) Eleventh (both included) of the Pre-Acceleration Interest Priority of Payments	(A) during the Pro-Rata Amortisation Period						(B) during the Sequential Redemption Period		(B) during the Sequential Redemption Period						Any termination payment due and payable to a Swap Counterparty	Any amounts due and payable to the Arrangers and Arrangers and Joint Lead Managers	Any amounts due and payable to the Originator	in or towards payment of any surplus as Deferred Purchase Price to the Originator	Residual balance	
		Class A Pro-Rata Amortisation Amount	Class B Pro-Rata Amortisation Amount	Class C Pro-Rata Amortisation Amount	Class D Pro-Rata Amortisation Amount	Class E Pro-Rata Amortisation Amount	Class M Pro-Rata Amortisation Amount	Following the Regulatory Call Early Redemption Date, principal due and payable on the Originator Regulatory Loan	Principal Amount Outstanding of the Class A Notes (in full)	on the Regulatory Call Early Redemption Date, to pay any amounts comprising the Regulatory Call Allocated Principal Amount in accordance with the Regulatory Call Priority of Payments	Principal Amount Outstanding of the Class B Notes (in full)	Principal Amount Outstanding of the Class C Notes (in full)	Principal Amount Outstanding of the Class D Notes (in full)	Principal Amount Outstanding of the Class E Notes (in full)	Principal Amount Outstanding of the Class M Notes (in full)						Following the Regulatory Call Early Redemption Date, principal due and payable on the Originator Regulatory Loan
17/02/2025	-	-	-	-	-	-	-	22,387,847.92	-	-	-	-	-	-	-	-	-	-	-	31.39	
17/02/2025	-	-	-	-	-	-	-	7,455,989.47	-	-	-	-	-	-	-	-	-	-	-	28.39	
15/04/2025	-	-	-	-	-	-	-	11,050,153.92	-	-	-	-	-	-	-	-	-	-	-	6.64	
15/05/2025	-	-	-	-	-	-	-	8,677,251.36	-	-	-	-	-	-	-	-	-	-	-	29.42	
15/06/2025	-	-	-	-	-	-	-	9,281,441.70	-	-	-	-	-	-	-	-	-	-	-	5.85	
15/07/2025	-	-	-	-	-	-	-	7,545,552.84	-	-	-	-	-	-	-	-	-	-	-	4.65	
18/08/2025	-	-	-	-	-	-	-	8,313,753.87	-	819,610.45	318,576.50	289,615.00	158,288.25	-	-	-	-	-	-	9.91	
15/09/2025	-	-	-	-	-	-	-	6,137,489.62	-	664,216.15	258,705.50	234,007.75	128,007.75	-	-	-	-	-	-	16.18	
15/10/2025	-	-	-	-	-	-	-	7,346,349.00	-	724,242.28	281,507.60	255,916.80	281,507.60	140,753.80	-	-	-	-	-	26.80	
17/11/2025	-	-	-	-	-	-	-	7,713,418.86	-	760,426.66	295,572.20	268,702.00	147,786.10	-	-	-	-	-	-	17.80	
15/12/2025	-	-	-	-	-	-	-	7,013,188.97	-	691,397.30	268,741.00	244,310.50	134,310.50	-	-	-	-	-	-	22.88	
15/01/2026	-	-	-	-	-	-	-	7,635,436.35	-	762,316.71	304,080.70	276,437.90	304,080.70	152,040.35	-	-	-	-	-	28.25	
16/02/2026	-	-	-	-	-	-	-	7,479,340.20	-	737,353.67	286,603.90	260,549.00	286,603.90	143,301.95	-	-	-	-	-	25.61	
16/03/2026	-	-	-	-	-	-	-	6,231,345.12	-	618,316.59	238,760.30	217,073.00	238,760.30	118,390.15	-	-	-	-	-	14.77	
15/04/2026	-	-	-	-	-	-	-	7,667,507.23	-	784,400.15	304,925.50	277,205.00	304,925.50	152,462.75	-	-	-	-	-	9.88	
15/05/2026	-	-	-	-	-	-	-	7,014,613.77	-	691,538.80	298,796.00	264,360.00	298,796.00	134,398.00	-	-	-	-	-	35.35	
15/06/2026	-	-	-	-	-	-	-	6,532,520.67	-	644,008.05	250,520.67	227,565.00	250,520.67	125,160.75	-	-	-	-	-	18.19	
15/07/2026	-	-	-	-	-	-	-	7,052,499.67	-	695,265.91	270,244.70	245,677.00	270,244.70	135,122.35	-	-	-	-	-	3.72	
17/08/2026	-	-	-	-	-	-	-	7,523,446													

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9. Determination & Trigger Events

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10. Portfolio performance - Arrears

[illegible][illegible]

11. Repurchase / Renegotiations

Collection Period			Defaulted sold and Repurchased												Rennegotiations																							
			Defaulted Receivables According to Clause 4.2 (c) of the Servicing Agreement						Receivables repurchased According to Clause 16 (a) (i) (B) (i) of the Master Receivables Purchase Agreement						Receivables repurchased According to Clause 16 (a) (i) (B) (ii) of the Master Receivables Purchase Agreement						Rennegotiations "Salto Rata"						Rennegotiations "Cambio Data Scadenza Rata"						Rennegotiations "Rinegoziazione PAF"					
			Amount	Percentage	Limit	Amount	Percentage	Limit	Amount	Percentage	Limit	Amount	Percentage	Limit	Amount	Percentage	Limit	Amount	Percentage	Limit	Amount	Percentage	Limit	Amount	Percentage	Limit												
10/11/2024	24/01/2025	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	7.202.72	0.00%	1.00%	205.398.17	0.05%	2.00%	-	0.00%	2.00%																			
24/01/2025	21/02/2025	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	23.145.27	0.01%	1.00%	420.648.92	0.10%	2.00%	-	0.00%	2.00%																			
21/02/2025	24/03/2025	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	33.476.16	0.01%	1.00%	541.015.51	0.13%	2.00%	-	0.00%	2.00%																			
24/03/2025	22/04/2025	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	47.172.88	0.01%	1.00%	543.001.28	0.13%	2.00%	-	0.00%	2.00%																			
22/04/2025	23/05/2025	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	71.630.61	0.02%	1.00%	547.807.68	0.13%	2.00%	-	0.00%	2.00%																			
23/05/2025	20/06/2025	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	90.311.04	0.02%	1.00%	897.912.99	0.21%	2.00%	-	0.00%	2.00%																			
20/06/2025	24/07/2025	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	110.488.97	0.03%	1.00%	1.039.077.47	0.25%	2.00%	-	0.00%	2.00%																			
24/07/2025	21/08/2025	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	128.724.00	0.03%	1.00%	1.099.683.78	0.26%	2.00%	-	0.00%	2.00%																			
21/08/2025	23/09/2025	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	143.470.36	0.03%	1.00%	1.242.500.04	0.30%	2.00%	-	0.00%	2.00%																			
23/09/2025	24/10/2025	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	143.470.36	0.03%	1.00%	1.321.766.99	0.32%	2.00%	-	0.00%	2.00%																			
24/10/2025	21/11/2025	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	170.402.31	0.04%	1.00%	1.342.472.25	0.32%	2.00%	-	0.00%	2.00%																			
21/11/2025	22/12/2025	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	180.073.06	0.04%	1.00%	1.494.459.45	0.36%	2.00%	-	0.00%	2.00%																			
22/12/2025	23/01/2026	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	662.897.86	0.16%	1.00%	1.494.459.45	0.36%	2.00%	88.816.80	0.02%	2.00%																			
23/01/2026	20/02/2026	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	679.384.36	0.16%	1.00%	1.868.857.16	0.45%	2.00%	174.227.43	0.04%	2.00%																			
20/02/2026	24/03/2026	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	705.197.97	0.00%	1.00%	2.226.051.97	0.53%	2.00%	263.330.04	0.07%	2.00%																			
24/03/2026	23/04/2026	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	999.052.85	0.24%	1.00%	2.234.507.28	0.53%	2.00%	410.401.22	0.10%	2.00%																			
23/04/2026	21/05/2026	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	1.006.035.99	0.24%	1.00%	2.329.300.56	0.56%	2.00%	410.401.22	0.10%	2.00%																			
21/05/2026	22/06/2026	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	1.031.861.56	0.25%	1.00%	2.371.567.22	0.57%	2.00%	456.151.59	0.11%	2.00%																			
22/06/2026	24/07/2026	-	0.00%	2.00%	-	0.00%	5.00%	-	0.00%	0.00%	1.053.719.97	0.25%	1.00%																									

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13. Collateral Data

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14. Stratification

Collection Period		Distribution by New and Used Car Loans								Distribution by Borrower Type							
		New Car Loans				Used Car Loans				Physical Person				Legal Person			
		By Number	%	By NPV	%	By Number	%	By NPV	%	By Number	%	By NPV	%	By Number	%	By NPV	%
10/11/2024	24/01/2025	14,130.00	53%	203,844,933.76	51%	12,465.00	47%	193,884,376.63	49%	24,307.00	91%	337,082,520.31	85%	2,288.00	9%	60,646,790.08	15%
24/01/2025	21/02/2025	14,068.00	53%	199,747,664.32	51%	12,368.00	47%	190,074,326.26	49%	24,167.00	91%	330,443,248.55	85%	2,269.00	9%	59,378,742.03	15%
21/02/2025	24/03/2025	13,981.00	53%	194,277,778.09	51%	12,272.00	47%	184,833,362.61	49%	23,991.00	91%	321,368,219.55	85%	2,262.00	9%	57,742,921.15	15%
24/03/2025	22/04/2025	13,900.00	53%	189,739,487.46	51%	12,167.00	47%	180,422,834.55	49%	23,832.00	91%	314,000,316.11	85%	2,235.00	9%	56,162,005.90	15%
22/04/2025	23/05/2025	13,848.00	53%	185,245,236.93	51%	12,072.00	47%	175,875,060.94	49%	23,703.00	91%	306,402,697.19	85%	2,217.00	9%	54,717,600.68	15%
23/05/2025	20/06/2025	13,793.00	53%	181,246,180.37	51%	11,992.00	47%	171,583,523.63	49%	23,582.00	91%	299,586,600.35	85%	2,203.00	9%	53,243,103.65	15%
20/06/2025	24/07/2025	13,725.00	54%	175,937,784.54	51%	11,914.00	46%	167,050,461.92	49%	23,454.00	91%	291,210,089.34	85%	2,185.00	9%	51,778,157.12	15%
24/07/2025	21/08/2025	13,629.00	54%	171,540,409.16	51%	11,801.00	46%	162,950,479.76	49%	23,265.00	91%	283,958,483.80	85%	2,165.00	9%	50,532,405.12	15%
21/08/2025	23/09/2025	13,555.00	54%	166,681,872.73	51%	11,695.00	46%	158,674,806.80	49%	23,097.00	91%	276,035,571.94	85%	2,153.00	9%	49,321,107.59	15%
23/09/2025	24/10/2025	13,496.00	54%	161,648,243.55	51%	11,576.00	46%	153,837,215.18	49%	22,955.00	92%	267,935,679.67	85%	2,117.00	8%	47,549,779.06	15%
24/10/2025	21/11/2025	13,438.00	54%	157,427,509.10	51%	11,459.00	46%	149,479,879.45	49%	22,810.00	92%	260,943,347.53	85%	2,087.00	8%	45,964,041.02	15%
21/11/2025	22/12/2025	13,438.00	54%	157,427,509.10	53%	11,228.00	46%	139,695,958.07	47%	22,608.00	92%	252,943,277.91	85%	2,058.00	8%	44,180,189.26	15%
22/12/2025	23/01/2026	13,278.00	54%	147,653,007.22	51%	11,233.00	46%	140,412,130.68	49%	22,474.00	92%	245,417,537.65	85%	2,037.00	8%	42,647,600.25	15%
23/01/2026	20/02/2026	13,209.00	54%	143,414,200.95	51%	11,111.00	46%	136,826,527.65	49%	22,299.00	92%	238,644,076.62	85%	2,021.00	8%	41,596,651.98	15%
20/02/2026	24/03/2026	13,127.00	54%	138,044,144.14	51%	10,984.00	46%	132,038,668.49	49%	22,125.00	92%	230,116,936.58	85%	1,986.00	8%	39,965,876.05	15%
24/03/2026	23/04/2026	13,053.00	55%	133,680,625.19	51%	10,857.00	45%	127,969,663.56	49%	21,951.00	92%	222,997,282.47	85%	1,959.00	8%	38,653,006.28	15%
23/04/2026	21/05/2026	12,966.00	55%	129,348,100.08	51%	10,748.00	45%	124,242,776.03	49%	21,777.00	92%	216,243,798.65	85%	1,937.00	8%	37,347,077.46	15%
21/05/2026	22/06/2026	12,853.00	55%	124,462,213.60	51%	10,657.00	45%	120,414,587.93	49%	21,599.00	92%	208,800,315.00	85%				

Collection Period		Distribution of portfolio by payment type								Distribution by Geographic Area											
		Direct Debit Loans (RID)				Postal Account Loans (BP)				North				Centre				South			
		By Number	%	By NPV	%	By Number	%	By NPV	%	By Number	%	By NPV	%	By Number	%	By NPV	%	By Number	%	By NPV	%
10/11/2024	24/01/2025	26.231	99%	393.664.196,98	99%	364	1%	4.045.113,41	1%	8.869	33%	131.422.595,86	33%	9.011	34%	131.486.551,03	33%	8.715	33%	134.820.163,50	34%
24/01/2025	21/02/2025	26.071	99%	385.808.993,40	99%	365	1%	4.012.997,18	1%	8.805	33%	128.707.216,12	33%	8.960	34%	128.838.266,56	33%	8.671	33%	132.276.507,90	34%
21/02/2025	24/03/2025	25.888	99%	375.192.297,82	99%	365	1%	3.918.842,88	1%	8.735	33%	124.971.525,53	33%	8.897	34%	125.345.112,21	33%	8.621	33%	128.794.502,96	34%
24/03/2025	22/04/2025	25.702	99%	366.295.578,99	99%	365	1%	3.866.743,02	1%	8.673	33%	122.027.237,85	33%	8.827	34%	122.356.595,48	33%	8.567	33%	125.778.488,68	34%
22/04/2025	23/05/2025	25.555	99%	357.339.662,98	99%	365	1%	3.780.634,89	1%	8.615	33%	118.990.255,49	33%	8.776	34%	119.421.069,30	33%	8.529	33%	122.708.973,08	34%
23/05/2025	20/06/2025	25.419	99%	349.061.376,58	99%	366	1%	3.768.327,42	1%	8.565	33%	116.018.681,56	33%	8.721	34%	116.638.424,65	33%	8.499	33%	120.172.597,79	34%
20/06/2025	24/07/2025	25.275	99%	339.355.078,38	99%	364	1%	3.633.168,08	1%	8.507	33%	112.572.151,92	33%	8.673	34%	113.529.893,91	33%	8.459	33%	116.886.200,63	34%
24/07/2025	21/08/2025	25.067	99%	330.963.920,41	99%	363	1%	3.526.968,51	1%	8.442	33%	109.875.649,66	33%	8.600	34%	110.757.171,77	33%	8.388	33%	113.858.067,49	34%
21/08/2025	23/09/2025	24.885	99%	321.868.116,67	99%	365	1%	3.488.562,86	1%	8.376	33%	106.735.864,58	33%	8.540	34%	107.917.845,87	33%	8.334	33%	110.702.969,08	34%
23/09/2025	24/10/2025	24.702	99%	311.989.042,07	99%	370	1%	3.496.416,66	1%	8.323	33%	103.610.827,46	33%	8.478	34%	104.655.055,58	33%	8.271	33%	107.219.575,69	34%
24/10/2025	21/11/2025	24.526	99%	303.475.183,57	99%	371	1%	3.432.204,98	1%	8.262	33%	100.669.894,96	33%	8.420	34%	101.818.622,75	33%	8.215	33%	104.418.870,84	34%
21/11/2025	22/12/2025	24.295	99%	293.760.181,86	99%	371	2%	3.363.285,31	1%	8.176	33%	97.465.711,93	33%	8.345	34%	98.429.315,91	33%	8.145	33%	101.228.439,33	34%
22/12/2025	23/01/2026	24.144	99%	284.848.065,36	99%	367	1%	3.217.072,54	1%	8.127	33%	94.393.141,90	33%	8.288	34%	95.439.574,06	33%	8.096	33%	98.232.421,94	34%
23/01/2026	20/02/2026	23.957	99%	277.176.229,11	99%	363	1%	3.064.499,49	1%	8.035	33%	91.312.195,44	33%	8.225	34%	92.969.202,71	33%	8.060	33%	95.959.330,45	34%
20/02/2026	24/03/2026	23.748	98%	267.037.329,64	99%	363	2%	3.045.482,99	1%	7.961	33%	87.897.716,31	33%	8.152	34%	89.645.323,08	33%	7.998	33%	92.539.773,24	34%
24/03/2026	23/04/2026	23.552	99%	258.693.607,15	99%	358	1%	2.956.681,60	1%	7.887	33%	84.999.895,66	32%	8.077	34%	86.834.430,18	33%	7.946	33%		

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16. SWAP

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* Each Period End Date commencing after the occurrence of an Early Termination Date in respect of the CAAB Swap Transaction following the service of a CAAB Default Notice